



Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071
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29th November, 2012

To,
The Bombay Stock Exchange,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

The Magadh Stock Exchange Association,
9th Floor, Budh Marg,
Patna – 800 001

Dear Sir,

Sub: Outcome of Board Meeting – Issue & allotment of Equity Shares on preferential basis

This is to inform you that the Board of Directors of the Company, at its meeting held on today, pursuant to provisions of the Companies Act, 1956 read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, including amendments therein, and also subject to approval of Equity Shareholders of the Company and such other approvals as may be necessary, has decided –

- 1. To issue and allot 1,00,00,000 equity shares of Rs. 10/- each , on preferential basis, to the holders of Preference Shares of the Company, at such price as may be determined in accordance with the provisions of the said Regulations, the consideration for which shall be payable by way of conversion of each Preference Share of Rs. 100/- each into 10 Equity Share of Rs. 10/- each, to the extent of aggregate amount of Rs. 10.00 (Ten) crores, and balance by way of payment in cash.**
- 2. To issue and allot 2,00,00,000 (Two Crore) Equity Shares of Rs. 10 each, on preferential basis, at such price as may be determined in accordance with the provisions of the SEBI Regulations to the persons, including persons other than existing shareholders of the Company.**

Thanking you,

Yours faithfully,

For Eastern Sugar & Industries Ltd
EASTERN SUGAR & INDUSTRIES LTD

Chairman

Chairman